

Stalin on how Capitalists Deal with Crises

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Notice the way in which the capitalists

are trying to escape from the economic crisis. They are reducing the workers' wages as much as possible. They are reducing the prices of raw materials **as much as possible**.

But they do not want to reduce the prices of food and industrial commodities for mass consumption to any important extent.

This means that they want to **escape from the crisis at the expense of the working people**.

The capitalists are cutting the ground from under their own feet. And instead of overcoming the crisis they are **aggravating it**; new conditions are accumulating which lead to a new, even more severe crisis.

- Joseph Stalin,

Speech at the First

All-Union Conference of

Leading Personnel of Socialist Industry

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Original article

2021-01-03

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