

Marx on the Need to Test the Real State of Wages by Strikes

The relations between the supply and demand of labor undergo perpetual change, and with them the market prices of labor.

If the demand overshoots the supply wages rise; if the supply overshoots the demand wages sink, although it might in such circumstances be necessary to test the real state of demand and supply by a strike, for example, or any other method.



Karl Marx,
Value, Price, and Profit

Original article

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